New Bedford Public Schools Paul Rodrigues Administration Building 455 County Street, Room 119 New Bedford, MA 02740

Finance Subcommittee Meeting October 5, 2017 6:30 pm

Present: Mr. Bruce Oliveira, Dr. Lawrence Finnerty

Also in attendance: Dr. Pia Durkin, Mr. Andrew O'Leary, Ms. Theresa Cormier

Absent: Mr. Joaquim "Jack" Nobrega, Dr. Jason DeFalco

The meeting commenced at 6:30 pm.

Mr. O'Leary presented Financial Statements on salary and wage. A discussion on transfers followed. Voted unanimously on a motion by Dr. Finnerty and seconded by Mr. Oliveira to approve the transfers.

Mr. O'Leary presented revolving funds and discussed each in detail, including what items are eligible for expenditure spending and what the major sources of venue are for each fund.

Dr. Durkin also discussed the progress on capital planning at New Bedford High School.

The City of New Bedford & New Bedford Public Schools Administrative Cost Agreement (ACA) will be concluded this month. The ACA will include a Medicaid Agreement and will be sent to ESE.

Voted unanimously on a motion by Dr. Finnerty and seconded by Mr. Oliveira to adjourn.

The meeting adjourned at 7:43 pm.

Andrew B. O'Leary Business Manager